



Government of
Saskatchewan

Financial Statement 2004-2005

Parkland
Regional College

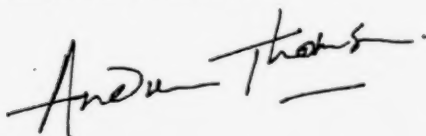
Letter of Transmittal

The Honourable Dr. Lynda M. Haverstock
Lieutenant Governor
Province of Saskatchewan

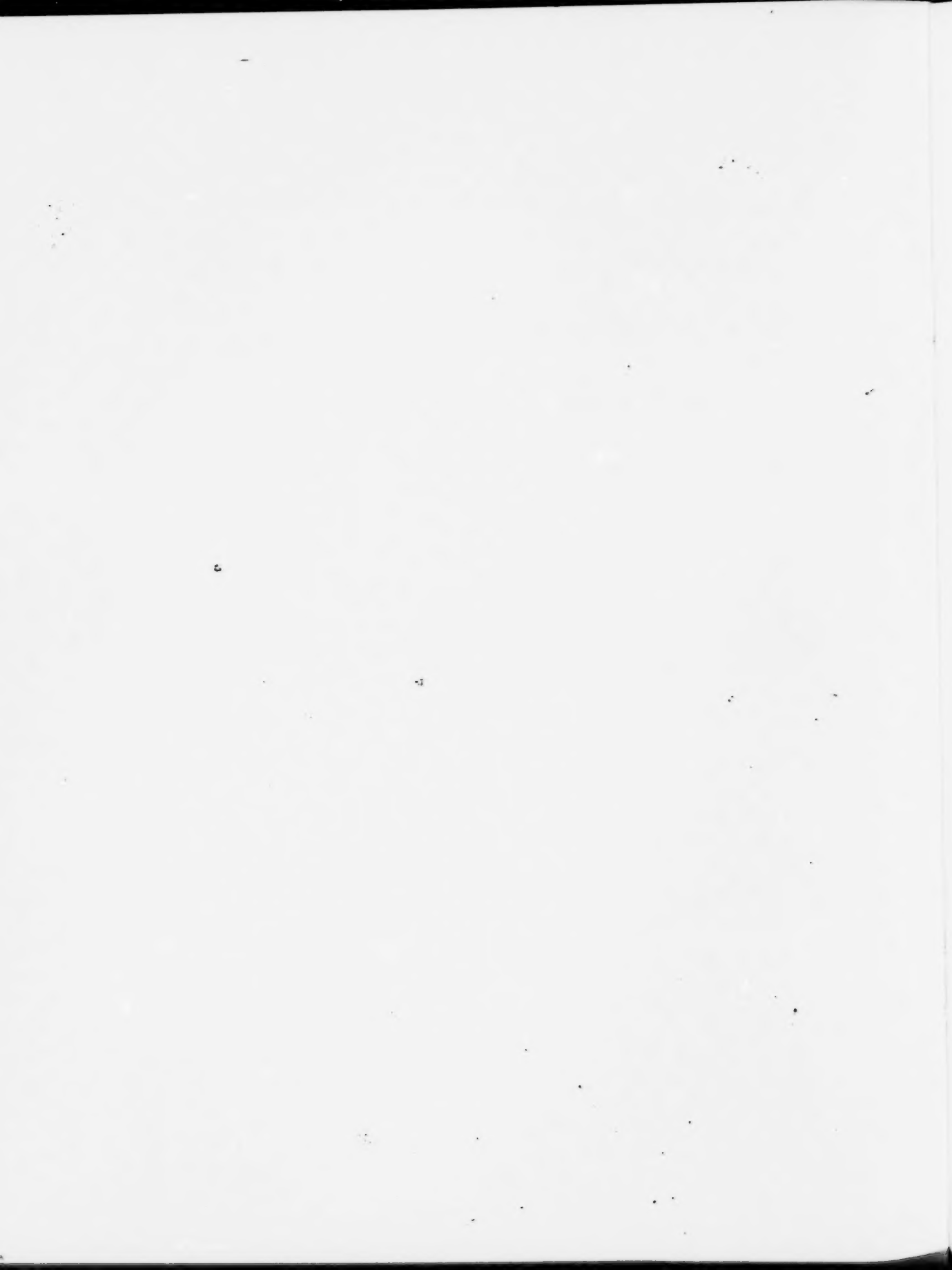
Your Honour:

I have the honour to submit for your consideration the Financial Statements of the
Parkland Regional College for the year ending June 30, 2005.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "Andrew Thomson". The signature is written in a cursive, flowing style with a horizontal line underneath the name.

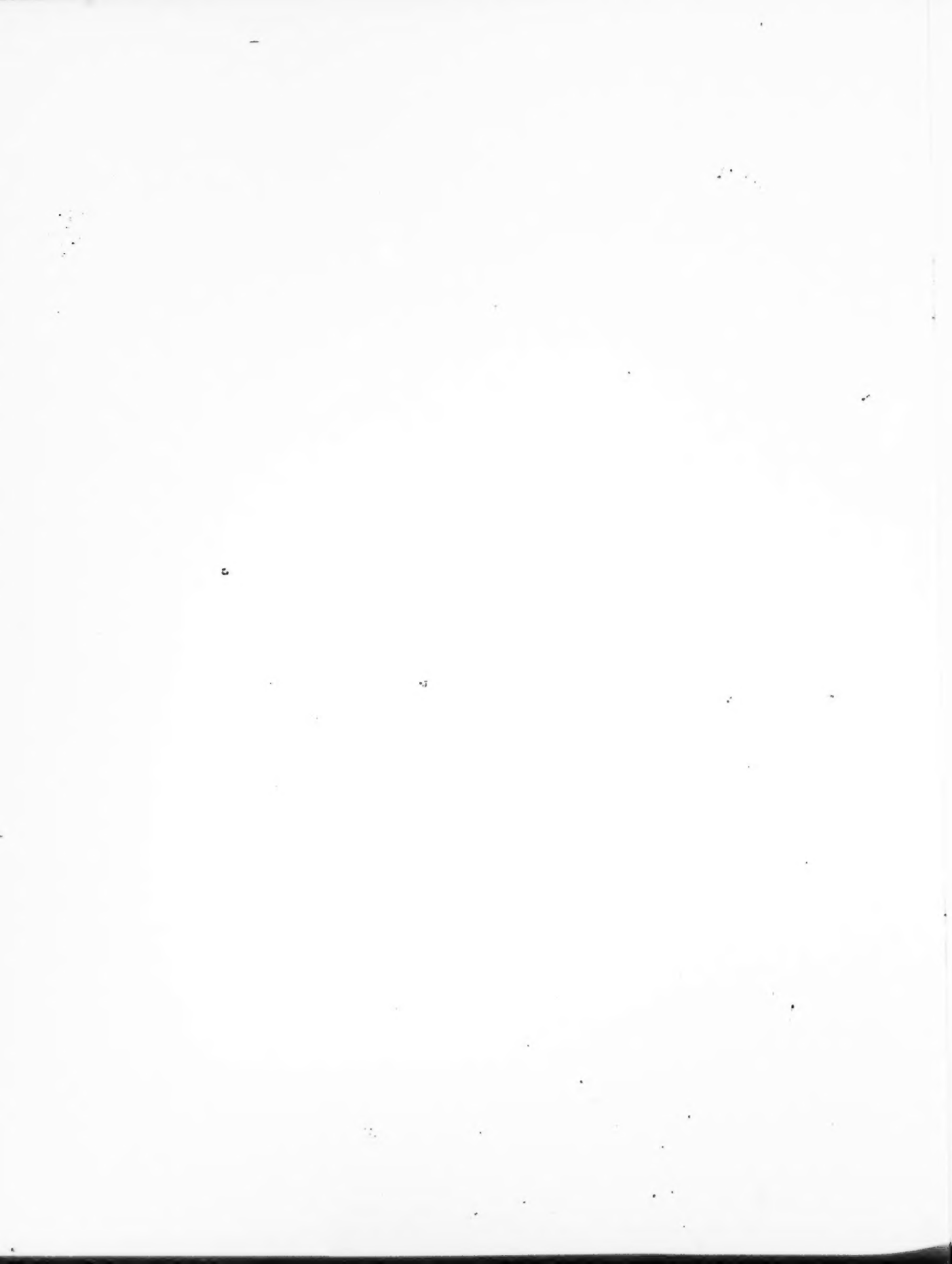
Andrew Thomson
Minister of Learning



**GOVERNMENT OF THE PROVINCE OF SASKATCHEWAN
SASKATCHEWAN DÉPARTMENT OF LEARNING
PARKLAND REGIONAL COLLEGE
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
JUNE 30, 2005.**

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PARKLAND Regional College

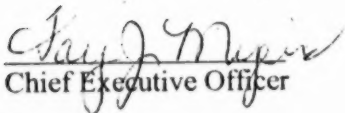
Statement of Management Responsibility

The financial statements have been prepared by management in accordance with Canadian generally accepted accounting principles and are in compliance with the provisions of legislation and related authorities. When alternative accounting methods exist, management has chosen those it deems most appropriate in the circumstances. Financial statements are not precise because they include certain amounts based on estimates and judgements.

In fulfilling its responsibilities and recognizing the limits inherent in all systems, the management has developed and maintains a system of internal control designed to provide reasonable assurance that College assets are safeguarded from loss and that the accounting records are a reliable basis for the preparation of financial statements.

The Board of Directors of the College is responsible for the review and approval of the financial statements, and ensures management fulfils its financial reporting responsibilities. The Board meets with management and, as required, with the external auditors to discuss the results of audit examinations and financial reporting matters. The external auditors have full access to the Board with and without the presence of management.

The financial statements have been audited by Skilnick Besler Miller Moar & Co., Chartered Accountants. The Auditors' Report outlines the scope of their examination and provides their opinion on the fairness of the presentation of the information in the financial statements.


Chief Executive Officer


Director of Finance

August 22, 2005

Skilnick Besler Miller Moar & Co.
Chartered Accountants

PARKLAND REGIONAL COLLEGE

AUDITORS' REPORT

2005.

The Members of the Board
Parkland Regional College
MELVILLE, Saskatchewan

We have examined the statement of financial position of the Parkland Regional College as at June 30, 2005 and the statement of operations, statement of changes in net assets and statement of cash flows for the year then ended. The College is responsible for preparing these financial statements for Treasury Board's approval. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with Canadian generally accepted auditing standards. These standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In our opinion, these financial statements present fairly, in all material respects, the financial position of the College as at June 30, 2005 and the results of its operations and cash flows for the year then ended in accordance with Canadian generally accepted accounting principles.

Skilnick Besler Miller Moar & Co.

SKILNICK BESLER MILLER MOAR & CO.
Chartered Accountants

Melville, Saskatchewan
August 22, 2005

Statement 1

Parkland Regional College
Statement of Financial Position
as at June 30, 2005

	2005		2005	2004
	Operating	Capital	Total	Total
Assets				
Current Assets				
Cash	\$ 965,871	\$ 222,522	\$ 1,188,393	\$ 1,304,298
Accounts receivable (Notes 3 & 12)	192,107	-	192,107	141,237
Prepaid expenses	35,835	-	35,835	12,596
	<u>1,193,813</u>	<u>222,522</u>	<u>1,416,335</u>	<u>1,458,131</u>
Non-current Assets				
Capital Assets (Notes 2 & 4)	-	5,278,481	5,278,481	5,439,018
Long-term investments (Note 5)	643,933	-	643,933	626,835
	<u>\$ 1,837,746</u>	<u>\$ 5,501,003</u>	<u>\$ 7,338,749</u>	<u>\$ 7,523,984</u>
Liabilities				
Current Liabilities				
Accrued salaries and benefits	\$ 153,638	-	\$ 153,638	\$ 105,431
Accounts payable & accrued liabilities (Note 6)	89,157	-	89,157	165,751
Unearned revenue (Notes 2 & 7)	516,031	-	516,031	436,442
	<u>758,826</u>	<u>-</u>	<u>758,826</u>	<u>707,624</u>
Net Assets				
Invested in capital assets	-	5,278,481	5,278,481	5,439,018
Externally restricted (Note 8)	-	222,522	222,522	198,554
Internally restricted (Note 9)	868,857	-	868,857	990,312
Unrestricted	210,063	-	210,063	188,476
	<u>1,078,920</u>	<u>5,501,003</u>	<u>6,579,923</u>	<u>6,816,360</u>
	<u>\$ 1,837,746</u>	<u>\$ 5,501,003</u>	<u>\$ 7,338,749</u>	<u>\$ 7,523,984</u>

See accompanying notes to financial statements

On behalf of the Board:

Ken Bender Director

J. Quast Director/CFO

Parkland Regional College
Statement of Operations
for the year ended June 30, 2005

	2005 Budget (Note 10)	2005	2004	Operating		Capital		Total
Revenues (Schedule 1)								
Saskatchewan Department of Learning	\$ 3,923,364	\$ 3,745,284	\$ 3,732,030	\$	68,290	\$	996,000	\$ 3,813,574
Federal Government	15,500	29,194	15,886	-	-	-	-	29,194
Other Revenue	1,948,173	2,179,852	1,905,143	-	-	-	68,939	2,179,852
Total revenues	5,887,037	5,954,330	5,653,059	68,290	1,064,939	6,022,620	6,717,998	
Expenses (Schedule 2)								
Agency Contracts	1,161,256	1,005,338	933,685	-	-	1,005,338	933,685	
Amortization	-	-	-	402,718	388,328	402,718	388,328	
Equipment	144,924	129,686	127,544	-	-	129,686	127,544	
Facilities	235,081	243,034	227,535	-	-	243,034	227,535	
Information Technology	36,550	24,791	16,828	-	-	24,791	16,828	
Operating	654,855	724,616	722,170	-	-	724,616	722,170	
Personal Services	3,713,593	3,728,874	3,424,103	-	-	3,728,874	3,424,103	
Total expenses	5,946,259	5,856,339	5,451,865	402,718	388,328	6,259,057	5,840,193	
Excess (deficiency) of revenue over expenses	\$ (59,222)	\$ 97,991	\$ 201,194	\$ (334,428)	\$ 676,611	\$ (236,437)	\$ 877,805	

See accompanying notes to financial statements

Parkland Regional College
Statement of Changes in Net Assets
for the year ended June 30, 2005

	2005			2004
	Invested in capital assets	Restricted Externally	Restricted Internally	Unrestricted
Excess (deficiency) of revenue over expenses	\$ (402,718)	\$ -	\$ -	\$ 166,281
Net assets, beginning of year	5,439,018	198,554	990,312	877,805
Interfund transfers:				
Invested in capital assets	242,181	(26,032)	(196,506)	188,478
Externally imposed restrictions	-	50,000	-	-
Internally imposed restrictions	-	-	74,060	-
Net assets, end of year	\$ 5,278,481	\$ 222,522	\$ 868,857	\$ 6,579,923
				\$ 6,816,360
Restricted details:				
Externally Restricted (Note 2)				
Yorkton facility	\$ 176,171	\$ -	\$ -	176,171
Technology Enhanced Learning capital purchases	22,363	-	7,436	14,947
Furniture and equipment purchases	-	50,000	18,596	31,404
	198,554	50,000	26,032	222,522
Internally Restricted (Note 2)				
Yorkton facility	350,216	-	94,417	255,799
Technology purchases	322,438	70,000	81,088	311,350
Furniture and equipment	27,490	-	-	27,490
Employee sick leave/contingency	11,374	13,626	-	25,000
CEO Professional Development	28,794	-	6,374	20,420
Staff development/class plan	70,000	-	11,202	58,798
Future program development	160,000	-	-	160,000
Accounting system	20,000	-	20,000	-
Marketing/promotion - new initiatives	-	10,000	-	10,000
	990,312	93,626	215,081	868,857
	\$ 1,188,866	\$ 143,626	\$ 241,113	\$ 1,091,379

See accompanying notes to the financial statements.

Parkland Regional College
Statement of Cash Flows
for the year ended June 30, 2005

	2005	2004
Cash flows from operating activities		
Excess (deficiency) of revenues over expenses	\$ (236,437)	\$ 877,805
Gain on disposal of capital assets	-	(61,633)
Amortization of capital assets	402,718	388,328
	<u>166,281</u>	<u>1,204,500</u>
Changes in non-cash working capital		
(Increase) Decrease in accounts receivable	(50,870)	88,463
(Increase) Decrease in prepaid expenses	(23,239)	1,449
Increase (Decrease) in accrued salaries and benefits	48,207	(1,789)
(Decrease) in accounts payable and accrued liabilities	(76,594)	(642,948)
Increase in unearned revenue	79,589	239,824
	<u>143,374</u>	<u>889,499</u>
Cash provided from operating activities		
Cash flows from investing activities		
Purchase of investments	(660,024)	(626,835)
Disposal of investments	642,926	571,166
Purchase of capital assets	(242,181)	(1,288,723)
Disposal of capital assets	-	210,106
Cash used in investing activities	<u>(259,279)</u>	<u>(1,134,286)</u>
Net (decrease) in cash	(115,905)	(244,787)
Cash and cash equivalents, beginning of year	<u>1,304,298</u>	<u>1,549,085</u>
Cash and cash equivalents, end of year	<u>\$ 1,188,393</u>	<u>\$ 1,304,298</u>

See accompanying notes to financial statements

PARKLAND REGIONAL COLLEGE
Notes to Financial Statements
For the year ended June 30, 2005.

1. PURPOSE AND AUTHORITY

The Parkland Regional College offers educational services and programs under the authority of Section 14 of *The Regional Colleges Act*.

The Board of the Parkland Regional College is responsible for administering and managing the educational affairs of the College in accordance with the intent of *The Regional Colleges Act* and its regulations.

The College's objectives are to promote the social, economic and cultural development of the Parkland region of Saskatchewan by facilitating learning options and participating in community groups.

The College is exempt from the payment of income tax.

2. SIGNIFICANT ACCOUNTING POLICIES

The financial statements have been prepared in accordance with Canadian generally accepted accounting principles and include the following significant policies:

a) Fund Accounting

The accounts of the College are maintained in accordance with the principles of fund accounting. For accounting and reporting purposes, resources are classified into funds in accordance with specified activities or objectives:

(i) Operating Fund

The operating fund accounts for the College's program delivery service and administrative activities.

(ii) Capital Fund

The capital fund reflects the net book value of all capital assets of the College after taking into consideration any associated long term debt. The capital fund also includes contributions, interest and donations designated for capital purposes by the contributor. Also included in the capital fund are the appropriations for future capital expenditures.

b) Revenue Recognition

The College follows the restricted fund method of accounting for grants. Restricted contributions to general operations are recognized as revenue of the operating fund in the year in that the related expenses are incurred. Contributions restricted for capital assets are recognized as revenue of the capital fund in the year they are received or receivable.

Unrestricted operating grants are recognized as revenue of the operating fund when received or receivable. Tuition and fee revenue is recognized as the course instruction is delivered. Revenue from contractual services is recognized as the service is delivered.

PARKLAND REGIONAL COLLEGE
Notes to Financial Statements
For the year ended June 30, 2005.

2. SIGNIFICANT ACCOUNTING POLICIES ... Continued

c) Capital Assets

Purchased capital assets are recorded at cost. Contributed capital assets are recorded at fair value at the date of contribution. Capital assets are amortized on a straight-line basis over their estimated useful lives, and are reported as an expense in the capital fund as follows:

Leasehold improvements	5% to 20%
Buildings	5%
Office furnishing/equipment	10% to 20%
Computer hardware	33%

3. ACCOUNTS RECEIVABLE

Accounts receivable are composed of the following:

	<u>2005</u>	<u>2004</u>
Saskatchewan Department of Learning	\$ 47,063	\$ 49,376
Government of Canada	33,881	34,068
Other	111,163	57,793
	<u>\$ 192,107</u>	<u>\$ 141,237</u>

4. CAPITAL ASSETS

	<u>COST</u>	<u>ACCUMULATED AMORTIZATION</u>	<u>2005 NET BOOK VALUE</u>	<u>2004 NET BOOK VALUE</u>
Land	\$ 14,000	\$ Nil	\$ 14,000	\$ 14,000
Leasehold improvements	155,436	129,365	26,071	28,665
Buildings	5,853,316	859,433	4,993,883	5,200,104
Office furnishings/ equipment	378,172	238,137	140,035	128,452
Computer hardware	851,139	746,647	104,492	67,797
	<u>\$7,252,063</u>	<u>\$1,973,582</u>	<u>\$5,278,481</u>	<u>\$5,439,018</u>

PARKLAND REGIONAL COLLEGE
Notes to Financial Statements
For the year ended June 30, 2005.

5. INVESTMENTS

The College has invested \$643,933 (2004 - \$626,835) in government strip bonds. These bonds mature in the year 2006 to 2008 and have an effective yield of 2.7 to 3.1%. The current market value of the bonds is \$642,100. It is the intention of the Board to hold these bonds to maturity, therefore fluctuating market prices have not been reflected in the financial statement.

6. ACCOUNTS PAYABLE

Accounts payable are composed of the following:

	<u>2005</u>	<u>2004</u>
Government of Saskatchewan	\$ Nil	\$ 1,671
Other	89,157	164,080
	<u>\$ 89,157</u>	<u>\$ 165,751</u>

7. UNEARNED REVENUE

Unearned revenue consists of transfers received to carry out specific activities in excess of the expenses incurred on those activities at the end of the fiscal year as follows:

	<u>2005</u>	<u>2004</u>
Saskatchewan Department of Learning	\$ 379,134	\$ 204,127
Student tuitions	19,012	103,622
Other	117,885	128,693
	<u>\$ 516,031</u>	<u>\$ 436,442</u>

8. EXTERNAL RESTRICTION ON NET ASSETS

The Department of Learning has funded \$222,522 designated capital contributions to be used for future capital expenditures as per Statement 3. These externally restricted amounts are not available for other purposes without approval of the Department of Learning.

PARKLAND REGIONAL COLLEGE
Notes to Financial Statements
For the year ended June 30, 2005.

9. INTERNAL RESTRICTION ON NET ASSETS

The Board of Directors of Parkland Regional College have placed internal restrictions on \$868,857 of net assets to be used for purposes as indicated in Statement 3.

10. BUDGET AMOUNTS

The budget amounts on these financial statements were prepared by Regional College Management and approved by the Board on May 17, 2004. The Minister approved the budget on June 24, 2004.

11. RELATED PARTY TRANSACTIONS

These financial statements include transactions with related parties. The College is related to all Saskatchewan Crown Agencies such as departments, corporations, boards and commissions under the common control of the Government of Saskatchewan. Also, the College is related to non-Crown enterprises that the Government jointly controls or significantly influences.

Routine operating transactions with related parties are recorded at the rates charged by those organizations and are settled on normal trade terms.

	<u>2005</u>	<u>2004</u>
SaskTel	\$ 63,576	\$ 106,855
SaskPower and SaskEnergy	9,293	19,316
Saskatchewan Property Management	53,634	45,217

In addition, the College pays Provincial Sales Tax to the Saskatchewan Department of Finance on all taxable purchases. Taxes paid are recorded as part of the cost of those purchases.

The College brokerages course programs from Saskatchewan Institute of Applied Science and Technology. The amount incurred during the year amounted to \$293,972 (2004 - \$273,640).

The College brokerages course programs from the University of Saskatchewan. The amount incurred during the year amounted to \$142,912 (2004 - \$188,371).

The College brokerages course programs from the University of Regina. The amount incurred during the year amounted to \$98,716 (2004 - \$38,572).

PARKLAND REGIONAL COLLEGE
Notes to Financial Statements
For the year ended June 30, 2005.

12. FINANCIAL INSTRUMENTS

- (a) The carrying amount of cash, accounts receivable, accounts payable and accrued liabilities and accrued salaries and benefits approximates fair value due to the short term maturity of these instruments. There are no significant terms or conditions related to these financial instruments that may affect the amount, timing, or certainty of future cash flows.
- (b) The College is exposed to credit risk from the potential non-payment of accounts receivable. The majority of the College's receivables are from the Provincial and Federal government, therefore, credit risk is minimal.

13. EMPLOYEE FUTURE BENEFITS

Employees of the College participate in one of two pension plans. Teachers and other employees requiring a teaching certificate participate in a defined benefit plan, the Teachers' Superannuation Plan (TSP) which is administered by the Teachers' Superannuation Commission. No matching contribution is made by the College nor does it have a financial obligation to the TSP. All other employees participate through the Municipal Employees' Pension Plan (MEPP) which is a multi-employer defined benefit plan. The last actuarial valuation of the MEPP indicated there was a surplus in the plan. The College's financial obligation to the MEPP is limited to making required payments to match amounts contributed by employees for current services. Pension expense for the year amounted to \$124,516 (2004 - \$99,028).

14. COMMITMENTS

- a) Yorkton Regional High School

Upon relocation to the new College facility at Yorkton Regional High School in August, 2003, the College has negotiated a 10 year operating agreement with York School Division. The agreement specifies the cost-sharing of utility, insurance and maintenance costs, based on square footage occupied by the College. The agreement, effective September 1, 2003, is reviewed annually, and adjusted for increases / decreases in costs, square footage, and services provided.

- b) IBM Canada

Annual maintenance on computer equipment at approximately \$2,168 including taxes.

15. LINE OF CREDIT AGREEMENT

The College is currently utilizing Nil (2004 - Nil) of an established line of credit up to \$200,000 with the Royal Bank of Canada, Melville, Saskatchewan. Security for advances under the agreement consists of an assignment of grant proceeds due from Saskatchewan Department of Learning.

PARKLAND REGIONAL COLLEGE
Notes to Financial Statements
For the year ended June 30, 2005.

16. LEASE AGREEMENTS

The College is obligated under the following lease agreements.

a) Instructional Facilities

- Treaty # Four Governance Centre, Fort Qu'Appelle, Saskatchewan, under a five year lease which expires August 22, 2005. The agreement covers use of the facility and grounds with annual rental of \$45,156. The agreement contains an option to renew at the end of the initial lease term.

b) Offices

- Administration office and classrooms located in the Melville Comprehensive School, Melville, Saskatchewan, under a ten year lease which expires August 15, 2008. Terms of the lease provide for annual rental of \$50,000 plus applicable taxes.

- Branch office and classrooms, Canora, Saskatchewan, located in the Canora Community Centre on a year to year informal lease agreement with the Town of Canora. Terms of the lease provide for annual rental of \$11,550.

c) Equipment

- Danko Canada covering 6 photocopiers at various locations until March 21, 2008. Terms of the lease call for annual rental payments of \$17,575 plus taxes.

d) Vehicle

- GMAC for a 2003 Chev Malibu. Terms of the lease call for 36 monthly payments of \$508, expiring September 29, 2006.

Parkland Regional College
Schedule of Operating Fund Revenues by Function
for the year ended June 30, 2005

	General	2005						2005		2005 Budget (Note 10)		2004	
		Skills Training		Basic Education		University		Services					
		Credit	Non-credit	Credit	Non-credit	Credit		Learner Support	Counsel	Total	Total	Total	Total
Provincial Government													
Saskatchewan Learning													
Operating grant	\$ 1,728,210	\$ -	\$ -	\$ -	\$ -	\$ -		\$ 17,500	\$ 50,000	\$ 1,795,710	\$ 1,748,325	\$ 1,731,146	\$ 1,731,146
Program payments	-	889,115	-	566,808	-	-		195,273	-	1,651,196	1,965,566	1,787,995	1,787,995
Other	195,366	15,000	-	95	-	-		-	-	210,461	151,950	145,366	145,366
	1,923,576	904,115	-	566,903	-	-		212,773	50,000	3,657,367	3,865,841	3,664,507	3,664,507
Other Provincial	-	-	20,782	-	67,135	-		-	-	87,917	57,523	67,523	67,523
	1,923,576	904,115	20,782	566,903	67,135	-		212,773	50,000	3,745,284	3,923,364	3,732,030	3,732,030
Federal Government													
Admin recovery	-	-	-	-	-	-		-	-	-	-	-	-
Seat purchases	-	-	-	-	-	-		-	-	-	-	-	-
Projects	-	-	-	-	15,600	-		13,594	-	29,194	15,500	15,886	15,886
Other	-	-	-	-	-	-		13,594	-	29,194	15,500	-	-
	-	-	-	-	15,600	-		-	-	-	-	15,886	15,886
Other Revenue													
Admin recovery	-	-	-	-	-	-		-	-	-	-	-	-
Contracts	-	220,233	158,363	319,341	16,008	54,406		35,695	25,767	829,813	679,718	667,750	667,750
Interest	55,737	-	-	-	-	-		-	-	55,737	50,302	90,274	90,274
Rents	-	-	3,805	-	-	-		-	-	3,805	16,900	29,231	29,231
Resale items	-	84,975	26,774	2,735	-	7,087		284	1,395	123,250	25,300	111,709	111,709
Tuition	-	411,447	328,965	21,615	17,332	290,396		3,003	1,520	1,074,278	981,489	946,742	946,742
Other	9,843	-	5,058	8,280	53,379	100		16,249	50	92,969	194,464	59,437	59,437
	65,580	716,655	522,965	351,981	86,719	351,989		55,231	28,732	2,179,852	1,948,173	1,905,143	1,905,143
Total revenue	1,989,156	1,620,770	543,747	918,884	169,454	351,989		281,598	78,732	5,954,330	5,887,037	5,653,059	5,653,059
Total operating expenses (Schedule 2)	2,682,403	1,355,874	348,461	721,774	52,504	277,233		160,139	257,951	5,856,339	5,946,259	5,451,865	5,451,865
Excess (deficiency) of revenues over expenses	\$ (693,247)	\$ 264,896	\$ 195,286	\$ 197,110	\$ 116,950	\$ 74,756		\$ 121,459	\$ (179,219)	\$ 97,991	\$ (59,222)	\$ 201,194	\$ 201,194

See accompanying notes to the financial statements.

Parkland Regional College
Schedule of Operating Fund Expenses by Function
for the year ended June 30, 2005

	General	2005						2005 Budget (Note 10)	2004		
		Skills Training		Basic Education		University				Services Learner Support	
		Credit	Non-credit	Credit	Non-credit	Credit	Counsel				
	\$	\$ 546,115	\$ 180,367	\$ -	\$ 1,860	\$ 241,628	\$ 35,000	\$ 368	\$ 1,005,338	\$ 1,161,256	\$ 933,685
Agency Contracts	84,577	40,620	4,489	-	-	-	-	-	129,686	144,924	127,544
Equipment	207,545	22,347	11,738	200	707	497	-	-	243,034	235,081	227,535
Facilities	24,571	-	220	-	-	-	-	-	24,791	36,550	16,828
Information Technology	362,029	191,102	65,332	40,093	9,550	13,149	10,691	32,670	724,616	654,855	722,170
Operating (Schedule 3)	2,003,681	555,690	86,315	681,481	40,387	21,959	114,448	224,913	3,728,874	3,713,593	3,424,103
Personal services	\$ 2,682,403	\$ 1,355,874	\$ 348,461	\$ 721,774	\$ 52,504	\$ 277,233	\$ 160,139	\$ 257,951	\$ 5,856,339	\$ 5,946,259	\$ 5,451,865
		\$ 1,704,335		\$ 774,278				\$ 418,090			

See accompanying notes to financial statements

Schedule 3

Parkland Regional College
 Schedule of Operating Expenses
 for the year ended June 30, 2005

	2005	2005 Budget	2004
	<u>Total</u>	<u>Total</u>	<u>Total</u>
		(Note 10)	
Advertising	\$ 56,434	\$ 58,860	\$ 46,030
Association Fees & Dues	10,641	10,200	9,687
Bad Debts	6,734	3,000	845
Financial Services	8,474	4,800	5,822
In-Service	41,446	56,355	38,213
Insurance	16,033	14,790	14,147
Materials & Supplies	196,001	158,730	215,248
Postage, Freight & Courier	14,439	10,690	13,031
Printing & Copying	18,918	23,650	13,955
Professional Services	42,590	113,350	80,832
Resale Items	125,181	26,200	125,762
Subscriptions	715	1,900	1,459
Telephone/Fax	56,016	60,530	56,263
Travel	130,994	111,800	100,876
	<u>\$ 724,616</u>	<u>\$ 654,855</u>	<u>\$ 722,170</u>

See accompanying notes to financial statements

**Parkland Regional College
Personal Service Listing
for the year ended June 30, 2004
"Unaudited"**

Listed are individuals **(including unionized employees)** who received \$50,000 or more for salaries, wages, honorariums, and compensation for personal service.

This listing will included: Gross salary + gross bonus + honorariums + compensation for personal service = Personal Service.

(No travel reimbursements, transfers or other expenditures will be included).

Bobowski, Carol	\$	54,068
DePape, Kami	\$	51,652
Gehl, Sonja	\$	75,670
Heshka, Terry	\$	52,273
Holland, Bernadette	\$	61,916
Klyne, Richard	\$	69,732
Landels, Darrell	\$	54,068
Lyons, Susan	\$	50,667
Myers, Fay	\$	82,534
Neyedley, Donna	\$	51,582
Nixon, Vernon	\$	71,724
O'Hagan, Marguerite	\$	59,000
Parkinson, Blair	\$	57,494
Purich, Margaret	\$	55,224
Rohatensky, Jackie	\$	53,340
Seidler, Rhoda	\$	53,192
Stoneham, Shawn	\$	66,002
Turgeon, Lurene	\$	51,474
Wylie, Ruth	\$	51,740

Total

\$ 1,123,351

**Parkland Regional College
Supplier Payment Listing
for the year ended June 30, 2005
"Unaudited"**

Listed are payees who received \$50,000 or more for the provision of goods and services, including office supplies, communications, contracts, and equipment.

Dell Computer Corporation	\$	97,493
Eastside Safety & Consulting	\$	84,201
Melville Comprehensive School	\$	53,500
Municipal Employee's Pension Plan	\$	247,529
Sask Tel	\$	58,817
Saskatchewan Blue Cross	\$	131,357
Saskatchewan Government Employees Union	\$	73,680
Saskatchewan Trucking Association	\$	54,201
SIAST	\$	478,855
University of Regina	\$	58,498
University of Saskatchewan	\$	146,538
York School Division	\$	73,827

Total

\$ 1,558,496

